

GREATER GIYANI MUNICIPALITY

RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR 1 JULY 2023 TO 30 JUNE 2024

Notice is hereby given in terms of section 14(1) and (2) of the Local Government: Municipal Property Rates Act, 2004; that at its meeting of 30 May 2023, the Council resolved by way of council resolution number CR98-30/05/23 as per Reviewed Tariff Structure, to levy the rates on property reflected in the schedule below with effect from 1 July 2023.

Category of property	Rate Ratio	Cent amount in the Rand rate determined for the relevant property category
Residential Properties - private owned	1.00	0.00836
Residential Properties - State owned	1.00	0.00836
Industrial Properties	2.00	0.01656
Business and Commercial	4.00	0.03345
Agricultural Properties	0.25	0.00212
Properties owned by organ of state and used for public service purposes	6.35	0.05312
Municipal Properties	-	0.00000
Places of worship	-	0.00000

EXEMPTIONS, REDUCTIONS AND REBATES

Residential Properties:

All residential properties with a market value of less than R50 000.00 are exempted from paying rates. The R 15 000.00 impermissible rates contemplated in terms of section 17(1) (h) of the Property Rates Act is included in the R50 000.00 amount.

Owners of Business or Industrial Property with High Market Values:

Properties used for business or industrial purposes whose improved market value is R10 000 000.00 and above may receive rebates as approved by Council:

- a) Market Value R 10 000 000.00 – R 49 999 999.00 8% rebate
- b) Market Value R 50 000 000.00 – R 99 999 999.00 10% rebate

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c) Market Value R 100 000 000.00 and above 12% rebate


Rebates in respect of a category of owners of property are as follows:

Indigent owners:

a) Child headed households:

b) Owners who are dependent on Pension or Social Grants for their livelihood

Full details of the Council resolution and rebates, reductions and exemptions specific to each category of owners of properties or owners of a specific category of properties as determined through criteria in the municipality's rates policy are available for inspection on the municipality's offices, website (www.greatergiyani.gov.za) and public library within the municipality's jurisdiction.



SITHOLE KV

ACTING MUNICIPAL MANAGER

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